



COMMENTS

2024 budget:

1. Small budget for Board meeting and Summits
 1. BOD: only 1 in-person meeting, during the Summit
 2. Summit: only 1 in-person Summit in 2024 considering changes in the team and loss in 2023 – most of the Summit budget covered by Wallonie Entrepreneurs and registration fees
2. Loss of 10k > to be rebalanced in the 2025 budget
3. Increase of 15% of membership fees from June 2024

2023 accounts:

Assets

1. **Intangible fixed assets:** Depreciation of the Transeo website
2. **Trade debtors:** Amounts invoiced to Wallonie Entrepreneurs (SOWACCESS) for the support to Transeo aisbl
3. **Other amounts receivable:** VAT to be received
4. **Cash at bank and in hand:** available cash

Liabilities

1. **Accumulated profits (losses):** negative after 2023's loss (-8.390,77)
2. **Trade debts:** Amounts to be paid (SecGen invoice from aisbl to Wallonie Entrepreneurs)

2023 INCOME STATEMENT

Operating charges

1. **Consultancy fees:** Various consultancy fees such as legal fees (auditor), and communication/digital marketing consultant (Bastien Braconnier, supporting the

Secretariat General for 3 years).

1. **Website consultancy:** Development of an event-dedicated website for Transeo Summit, maintenance and updates for Transeo website, hosting.
1. **SOWACCESS fees (secretariat general):** Annual amount to cover a part of the salaries of the Secretariat General. Based on a formal agreement.
1. **Legal publications:** Moniteur belge / BNB
2. **BOD – travel expenses:** Reimbursement of travel expenses for Transeo BOD Members (Charleroi & Malta, to be paid in 2024)
3. **Depreciation of intangible assets (website developments):** Annual depreciation of the development of Transeo website
4. **Sponsoring :** contribution of Transeo aisbl to the budget of the Transeo Winter Summit in Malta
5. **Tax:** Legal expenses

Financial charges:

Annual financial charges for the bank account

Operating income

1. **Membership fees:** a few members resigned in 2023
 2. **Other incomes:** Re-billing of the Website and consultant for Summit Malta
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